

Info Sheet

Consolidation Overview

Consolidate Accounts across your group with different subsidiaries, currencies and chart of accounts structures in seconds.

AccountsIQ Group Consolidation simplifies monthly consolidations. Obtain real-time access to consolidated results across the group and related subsidiaries from one single system.

Once set up, the process is simple and takes less than a minute to consolidate data from multiple subsidiaries with one click. Individual AccountsIQ subsidiaries with similar GL Account categorisation and co-terminus year-ends can be linked together to consolidate into an overall parent company.

This helps eliminate costly and error prone workflow practices resulting from trying to consolidate data from different systems and spreadsheets.

Consolidate your data when ready and as many times as required to obtain the latest results across the group.

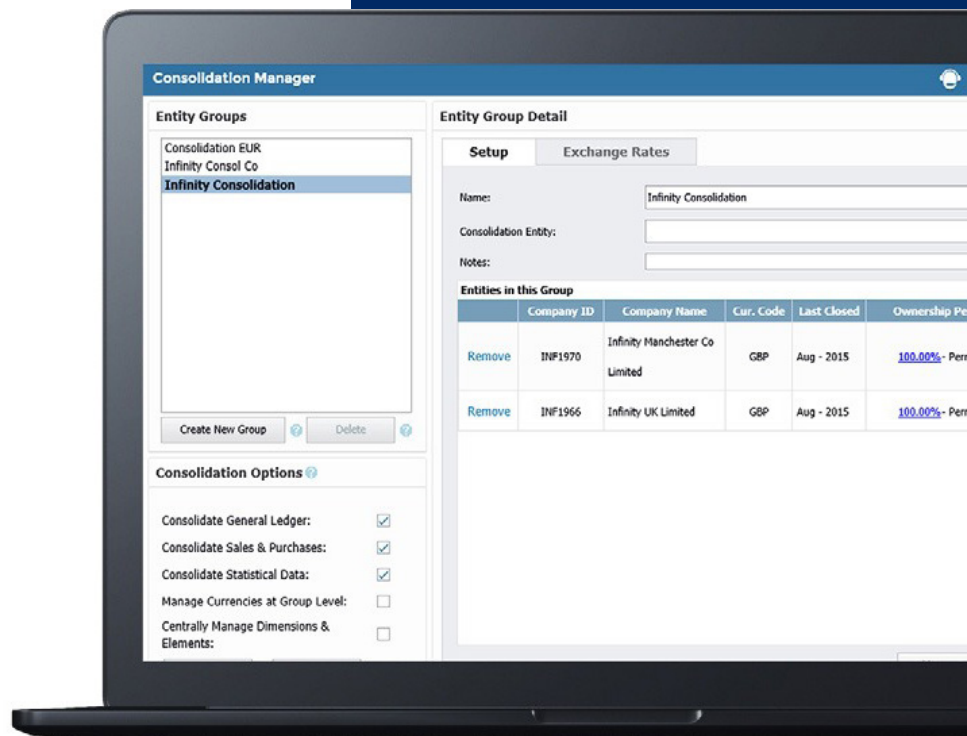
Flexible Deployment Modes & Reporting

The Consolidation Module can be deployed as a stand-alone reporting module whereby Trial Balances from other accounting systems are imported and then the data is consolidated. Both standard system reports or Excel-based reporting is then available.

Alternatively, each subsidiary can use AccountsIQ as its primary accounting system and can then be linked into the overall group structure for consolidation purposes.

At a glance

- Global access and reporting of group wide results
- Consolidate multiple subsidiaries and sub groups
- Multi-currency consolidation
- Centralised exchange rate control
- Handles minority interests
- Automated Intercompany Transactions & Elimination
- Extensive reporting including consolidated sales and purchase analysis
- Post consolidation adjustments at group level



Main Features

Feature	Description
Consolidation of Multiple Subsidiaries (Incl Sub Groups)	Engineered to manage the consolidation of a large number of subsidiaries' datasets with ease. Also handles sub groups where the consolidated entity itself becomes a subsidiary of a large group consolidation. Ideal for complex corporate structures.
Manage Complex Ownership Arrangements	Consolidation automatically recognise Minority Interests liability if the ownership interest is greater than 50% but less than 100% and creates the relevant postings in the consolidation entity.
Handle Foreign Currency Consolidations with ease	Subsidiaries can operate in their own base currency and results are translated into the base currency of the consolidation entity, based on stored exchange rates for each reporting period. P&L accounts are correctly translated using average period rates and Balance Sheet accounts at period end rates.
Centrally Control Exchange Rates	No need to waste time maintaining average and period end exchange rates in multiple subsidiaries. Central Currency Management enables you to maintain rates in one central table. The updates automatically propagate to all related subsidiaries using triangulation of the group stored rates.
Report on actuals vs Budgets by BI Analysis structure at Group Level	Budgets, revised budgets, actuals and variances are rolled up from subsidiary companies making it easier to view overall performance and trends across the group at any time, including BI Analysis coding as well as GL Chart of Accounts enabling group level BI reporting.
Simplify the posting of Intercompany Charges	Raise intercompany Sales Invoices that automatically create Purchase Invoices in the receiving company. Purchase invoices remain "unposted" until approved and coded in the receiving company. Ensures that intercompany accounts remain balanced for elimination at group level, even if balances are in different currencies.
Month End Currency Revaluations	Provide your team with the tools to simplify the revaluation of foreign currency bank, debtor and creditor accounts at subsidiary level based on centrally maintained exchange rates. Unrealised gains (losses) are automatically posted and base currency value of assets and liabilities adjusted prior to consolidation, facilitating elimination of intercompany balances at group level.
Group Sales & Purchase Analysis	Consolidated Sales & Purchase Analysis to allow group-wide reporting and benchmarking where common products/services involved.
Post Consolidation Adjustments	Make adjustments at group level to eliminate inter-company profits etc at group level without affecting the subsidiary figures.

Get in touch to discuss your
Cloud accounting needs:

UK: +44 (0)203 598 7350
Ireland & Rest of the World: + 353 (1) 707 44 90

sales@accountsIQ.com
www.accountsIQ.com